

## **CAB CAKARAN CORPORATION BERHAD**

(200201015998)(583661-W)

(Incorporated in Malaysia)

Minutes of the Nineteenth Annual General Meeting of the Company held at the Conference Room, Third Floor, CAB Cakaran Corporation Berhad, Plot 21, Lorong Jelawat 4, Seberang Jaya Industrial Park, 13700 Perai, Penang on Thursday, 25 March 2021 at 10.30 a.m.

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### Attendance

As per Attendance List

The Meeting commenced at 10.30 a.m. with the requisite quorum being present.

### Notice

The Notice convening the Meeting was taken as read.

#### **1. WELCOMING ADDRESS**

- 1.1 After confirming with the Joint Secretary of the Company that a quorum was present, the Group Managing Director, Mr Chuah Hoon Phong (“Mr Chris Chuah”) welcomed all members and guests to the Company’s Nineteenth Annual General Meeting. He also introduced to the Meeting all members of the Board and the Joint Secretary. He then asked the Joint Secretary to proceed with the Meeting.
- 1.2 Ms Chew Siew Cheng (“the Company Secretary”) briefed the floor that there were eleven ordinary resolutions to be tabled for consideration and approval from the shareholders. She explained that ordinary resolutions require a simple majority of more than 50% votes from those members present in person or by proxies and voting at the meeting. She further explained that voting would be by way of poll in line with the Listing Requirements of Bursa Malaysia Securities Berhad.
- 1.3 The Company Secretary also informed that the conduct of the poll would be deferred to the end of the Meeting to enable a more efficient running of the Meeting. She added that only members and proxies appointed for the Meeting were allowed to vote, raise questions or seek clarifications which were relevant to the proposed motions in the Agenda.
- 1.4 The Company Secretary proceeded to notify the floor that the poll would be conducted by Tricor Investor & Issuing House Services Sdn. Bhd. as the Poll Administrator and results of the poll would be verified by Asia Securities Sdn. Berhad as the Scrutineer. She then proposed that the Notice convening the Meeting, having been circulated, be taken as read. It was unanimously agreed by the shareholders.

**2. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

2.1 The Audited Financial Statements for the financial year ended 30 September 2020 together with the Reports of the Directors and Auditors thereon, copies of which had been circulated, were tabled before the Meeting.

2.2 The Company Secretary informed that the Company had received a letter dated 19 March 2021 from the Minority Shareholders Watch Group (“MSWG”) raising a few questions on “Strategy & Financials Matters as well as Corporate Governance Matters” of the Company. The questions posted by MSWG and the Company’s responses to the questions were read out by the Company Secretary for shareholders’ information.

The questions raised by MSWG and the reply from the Management are set out in Appendix A attached.

2.3 The Company Secretary highlighted to all present that the receipt of the Audited Financial Statements was meant for discussion only and did not require a formal approval of the shareholders and hence, no resolution was put forward for voting.

2.4 On behalf of the Chairman, she then invited comments and questions from the floor on the Audited Financial Statements for the financial year ended 30 September 2020.

2.5 The questions posed by the representative from MSWG, Mr Khoo Choon Keat together with the replies from the Management are as follows:-

**Question**

Pertaining to the Audited Financial Statements for the financial year ended 30 September 2020 (“AFS”):-

1. Pages 110 and 111 of the Annual Report 2020 - Note 9 showed effect of expenses that are not deductible in determining taxable profit amounting to RM7.175 million and RM8.788 million in year 2020 and 2019, respectively.

What are these non-deductible items?

2. Page 111 of the Annual Report 2020 - Note 9 to the AFS showed the Group registered loss before tax of RM3.638 million but still had to pay tax of RM8.78 million.

What are the reasons the effective tax rate of the Group remained high (24%) even though the Group suffered losses?

**Reply**

*Reply from Mr Tan Hai Siang - Group Manager (Accounting)*

Included in the non-deductible expenses were depreciation charges and impairment losses.

*Reply from Mr Tan Hai Siang - Group Manager (Accounting)*

As mentioned in Page 17, paragraph 5 of the Annual Report 2020, the effective tax rate of the Group was high mainly due to the losses suffered by certain subsidiaries which could not be offset against the profit generated by other subsidiaries. Furthermore, no deferred tax asset was recognised for the unused tax

losses of those loss-making subsidiaries as there was no expected or probable taxable profit in the near future which would be available to utilise the tax credits.

Note: The questions have been edited for brevity and clarity.

2.6 There being no further questions from the floor, it was declared that the Audited Financial Statements for the financial year ended 30 September 2020 together with the Reports of the Directors and Auditors thereon be received.

**3. ORDINARY RESOLUTION 1 - TO RE-ELECT MR CHUAH AH BEE RETIRING UNDER CLAUSE 165 OF THE COMPANY'S CONSTITUTION**

3.1 As the ordinary resolution 1 was on the re-election of Mr Chuah Ah Bee as Director, Mr Chuah passed the chair to Mr Chris Chuah.

3.2 Members were informed that Mr Chuah Ah Bee who retired as a Director of the Company in accordance with Clause 165 of the Company's Constitution and being eligible, had offered himself for re-election.

3.3 Mr Go Cheng Hua proposed and followed by Ms Lim Bee Ching who seconded the motion.

3.4 Mr Chris Chuah then passed the chair back to Mr Chuah Ah Bee. The Company Secretary continued with the remaining proceedings on behalf of Mr Chuah Ah Bee.

**4. ORDINARY RESOLUTION 2 - TO RE-ELECT MADAM CHAN KIM KEOW RETIRING UNDER CLAUSE 165 OF THE COMPANY'S CONSTITUTION**

4.1 Members were informed that Madam Chan Kim Keow who retired as a Director of the Company in accordance with Clause 165 of the Company's Constitution and being eligible, had offered herself for re-election.

4.2 Ms Wong Siew Fong proposed and followed by Mr Tan Hai Siang who seconded the motion.

**5. ORDINARY RESOLUTION 3 - TO RE-ELECT Y.B. GOH CHOON AIK RETIRING UNDER CLAUSE 165 OF THE COMPANY'S CONSTITUTION**

5.1 Members were informed that Y.B. Goh Choon Aik who retired as a Director of the Company in accordance with Clause 165 of the Company's Constitution and being eligible, had offered himself for re-election.

5.2 Ms Tan Yen Ling proposed and followed by Mr Go Cheng Hua who seconded the motion.

**6. ORDINARY RESOLUTION 4 - TO RE-APPOINT GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION**

- 6.1 Members were informed that the proposed ordinary resolution 4 was for the re-appointment of Grant Thornton Malaysia PLT as Auditors of the Company for the ensuing year at a fee to be determined by the Board of Directors.
- 6.2 Ms Lim Bee Ching proposed and followed by Ms Wong Siew Fong who seconded the motion.
7. **ORDINARY RESOLUTION 5 - TO APPROVE THE DIRECTORS' FEES UP TO AN AMOUNT OF RM736,850 AND THE PAYMENT OF SUCH FEES TO THE DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2021**
- 7.1 Members were informed that the proposed ordinary resolution 5 was to approve the payment of Directors' fees up to an amount of Ringgit Malaysia Seven Hundred Thirty Six Thousand Eight Hundred and Fifty (RM736,850) for the financial year ending 30 September 2021.
- 7.2 Mr Tan Hai Siang proposed and followed by Ms Tan Yen Ling who seconded the motion.
8. **ORDINARY RESOLUTION 6 - TO APPROVE THE DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM300,000 FROM 26 MARCH 2021 UNTIL THE NEXT ANNUAL GENERAL MEETING**
- 8.1 Members were informed that the proposed ordinary resolution 6 was to approve the payment of Directors' benefits in accordance with Section 230(1) of the Companies Act 2016 up to an amount of Three Hundred Thousand (RM300,000) from 26 March 2021 until next Annual General Meeting of the Company.
- 8.2 Mr Go Cheng Hua proposed and followed by Mr Khor Kim Seah who seconded the motion.
9. **SPECIAL BUSINESS**  
**ORDINARY RESOLUTION 7 - CONTINUING IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**
- 9.1 The Company Secretary explained to the Members that the proposed ordinary resolution 7 was to seek approval from shareholders to re-appoint Tuan Haji Ahmad Fazil Bin Haji Hashim ("Tuan Haji Ahmad Fazil"), who has served on the Board for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting. The details and rationale of the proposed resolution 7 is stated on page 202 of the Annual Report.
- 9.2 Members were informed that Tuan Haji Ahmad Fazil has served on the Board of the Company as an Independent Director since year 2004 and he has exceeded the 12<sup>th</sup> year of service. As the Board intended to retain Tuan Haji Ahmad Fazil as an Independent Director and in line with the Malaysian Code of Corporate Governance 2017, the Board sought for shareholders' approval through a two-tier voting process.

9.3 She informed that the conduct of the poll would be deferred to the end of the Meeting. She then invited a shareholder/proxy each to propose and second the resolution.

9.4 Ms Wong Siew Fong proposed and followed Mr Khor Kim Seah who seconded the motion.

**10. SPECIAL BUSINESS  
ORDINARY RESOLUTION 8 - CONTINUING IN OFFICE AS AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

10.1 Members were informed that the proposed ordinary resolution 8 was to seek approval from shareholders to re-appoint Y.B. Goh Choon Aik, who has served on the Board for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting. The details and rationale of the proposed resolution 8 is stated on page 202 of the Annual Report.

10.2 Ms Tan Yen Ling proposed and followed Mr Go Cheng Hua who seconded the motion.

**11. SPECIAL BUSINESS  
ORDINARY RESOLUTION 9 - APPROVAL FOR ISSUANCE OF NEW  
ORDINARY SHARES**

11.1 Members were informed of the following proposed ordinary resolution 9:-

“THAT subject always to the Companies Act 2016, the Company’s Constitution, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the approvals from Bursa Securities and other relevant governmental/regulatory authorities where such authority shall be necessary, the Board of Directors be and is hereby authorised pursuant to Sections 75 and 76 of the Companies Act 2016 to issue and allot new shares in the Company from time to time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Board of Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being, and THAT the Board of Directors be and is also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.”

11.2 Ms Lim Bee Ching proposed and followed by Ms Wong Siew Fong who seconded the motion.

**12. SPECIAL BUSINESS  
ORDINARY RESOLUTION 10 - PROPOSED RENEWAL OF SHARE BUY-  
BACK AUTHORITY**

12.1 Members were informed of the following proposed ordinary resolution 10:-

“THAT subject to the provisions under the Companies Act 2016 (“the Act”), rules, regulations and orders made pursuant to the Act, provisions of the Company’s

Constitution, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements and the approvals of all relevant authorities (if any), the Company be and is hereby authorised to purchase such number of ordinary shares in the Company (“CAB Shares”) as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of shares purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as at point of purchase (“Proposed Renewal of Share Buy-Back Authority”).

THAT the maximum amount of funds to be utilised for the purpose of the Proposed Renewal of Share Buy-Back Authority shall not exceed the Company’s aggregate retained profits.

THAT authority be and is hereby given to the Directors of the Company to decide at their discretion as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders, guidelines and requirements issued by the relevant authorities for the time being in force to deal with any CAB Shares so purchased by the Company in the following manner:-

- (i) the CAB Shares so purchased could be cancelled; or
- (ii) the CAB Shares so purchased could be retained as treasury shares for distribution as share dividends to the shareholders of the Company and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be transferred for the purposes of an employees’ share scheme and/or be transferred as purchase consideration and/or be cancelled subsequently and/or be sold, transferred or otherwise be used for such purposes of the Minister may be order prescribe; or
- (iii) retain part of the CAB Shares so purchased as treasury shares and cancel the remainder; or
- (iv) in accordance with the relevant prevailing statutory provisions and guidelines.

THAT the authority conferred by this resolution will be effective immediately from the passing of this ordinary resolution until:-

- (i) the conclusion of the next annual general meeting of the Company following the general meeting at which such resolution was passed, at which time the authority would lapse unless renewed by ordinary resolution, either unconditionally or conditionally; or
- (ii) the passing of the date on which the next annual general meeting of the Company is required by law to be held; or
- (iii) the authority is revoked or varied by resolution passed by the shareholders of the Company in general meeting;

whichever occurs first.

And THAT the Directors of the Company be and are authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments

as may be imposed by the relevant authorities and/or to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company.”

- 12.2 Mr Tan Hai Siang proposed and followed by Mr Khor Kim Seah who seconded the motion.

13. **SPECIAL BUSINESS**

**ORDINARY RESOLUTION 11 - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

- 13.1 The Company Secretary informed the floor that the interested directors, major shareholders and persons connected with them as listed in Section 6 on pages 15 and 16 of the Circular were deemed interested in the proposed shareholders' mandate and would accordingly abstain from voting.

- 13.2 Members were informed of the following proposed ordinary resolution 11:-

“THAT subject always to the provisions of the Companies Act 2016 (“the Act”), the Company’s Constitution, Bursa Malaysia Securities Berhad Main Market Listing Requirements or other regulatory authorities, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions with the related parties as set out in Appendix I of the Circular to Shareholders dated 27 January 2021 (“the Circular”), which are necessary for the day to day operations and are carried out in the ordinary course of business and are on normal commercial terms which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders as set out in the Circular (“Mandate”).

THAT the Directors be empowered to do all such acts and things be considered necessary or expedient to give full effect to the Mandate with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments as may be imposed by the relevant authorities.

THAT such Mandate shall commence upon passing this ordinary resolution and to be in force until:-

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company at which time the authority shall lapse unless the authority is renewed by a resolution passed at the meeting; or
- (b) the expiration of the period within which the next AGM after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by ordinary resolution of the shareholders of the Company at a general meeting;

whichever is earlier.

And THAT the Directors of the Company be and are hereby authorised to complete and to do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this ordinary resolution.”

- 13.3 Mr Go Cheng Hua proposed and followed by Mr Khor Kim Seah who seconded the motion.

**14. CONDUCT OF POLL**

- 14.1 Before proceeding with the polling, the Group Managing Director, Mr Chris Chuah requested the Company Secretary to explain on the polling procedures. The Company Secretary then briefed the floor on the polling procedures.
- 14.2 As there were no questions from the floor, the Company Secretary on behalf of the Chairman called upon the members to proceed to cast their votes. The casting of votes was duly observed by the duly appointed Scrutineer.
- 14.3 As there were no more voting slips to be collected, the Company Secretary, on behalf of the Chairman adjourned the Meeting at 11.15 a.m. to facilitate with the counting of the votes. The Board then invited the members to have some refreshments.

**15. DECLARATION OF POLL RESULTS**

- 15.1 The Company Secretary, on behalf of the Chairman reconvened the Meeting at 11.55 a.m. for the declaration of poll results which have been verified by the Scrutineer, Asia Securities Sdn. Bhd.
- 15.2 Mr Prem Jitindarsingh, the representative from Asia Securities Sdn. Bhd. was invited to present the results as set out in Appendix B attached.
- 15.3 Based on the results, the Company Secretary, after obtaining consent from Chairman, declared that all the resolutions tabled before the Nineteenth Annual General Meeting were thus carried.

**16. CLOSURE**

There being no other business to discuss, the Meeting ended at 12.00 noon with a vote of thanks to the Chairman.

Signed as a correct record

**CHAIRMAN**



## **APPENDIX A**

### **Strategy & Financial Matters**

#### **Question 1:**

Earnings before interest and taxation decreased significantly to RM16.74 million (2019: RM35.53 million) and the Group recorded loss before tax of RM3.64 million (2019: profit before tax of RM14.79 million) (page 14 of Annual Report 2020 (“AR2020”)).

Given the on-going Covid-19 pandemic and the excessive fluctuation in the price of broiler in Malaysia, what are the measures to address the downward pressure on operating performance especially the bottom-line performance?

#### **Reply to Question 1:**

Given the on-going Covid-19 pandemic and the excessive fluctuation in the price of broiler in Malaysia, the Group has taken the following measures to address the downward pressure on operating performance, in particular the profitability of the integrated poultry division:

- i) Reduce the production of broilers to curtail the oversupply situation;
- ii) Increase the production of processed chicken and parts, and also further processed products; and
- iii) The group is currently exporting processed chicken and further processed products overseas. Efforts have been made to increase the volume of export in order to diversify from the volatile domestic market.

#### **Question 2:**

CAB Cakaran Sdn. Bhd. (“CABC”) acquired a piece of land in Penang which it was renting for almost twenty (20) years for its broiler farming business. CABC opted to purchase it at market value as it still wants to maintain its broiler farming business on the land (page 18 of AR2020).

- (a) How much did the Group pay to acquire the said land from the landlord based on market value?
- (b) How was the market value of the said land derived?
- (c) How did the Group fund the purchase of the said land?

#### **Reply to Question 2(a):**

The cost to acquire the said land was RM4.497 million.

#### **Reply to Question 2(b):**

The Purchase Consideration was arrived on a willing buyer willing seller basis and after taking into consideration the following:-

- (i) CAB Management’s knowledge of the market value of the properties around that area;

**Reply to Question 2(b) (continued...):**

- (ii) The amount the Group has incurred to build and maintain the farm houses; and
- (iii) The strategic location of the Property as a broiler farm.

**Reply to Question 2(c):**

The said land was funded through borrowings of RM3.15 million (Term Loan) from United Overseas Bank (Malaysia) Bhd and the remaining via internally generated funds.

**Question 3:**

The total revenue for the supermarket division was RM135.82 million (2019: RM125.88 million), with a segment profit of RM2.32 million (2019: loss of RM0.73 million). The changes in consumer behavior contributed to the higher revenue generated in 2020, while higher profit from operations was due to the decrease in the cost of fresh food items given the strong demand for these products during the pandemic, the amount of wastages dropped substantially resulting in lower cost (page 19 of AR2020).

What are the Group's plans in terms of minimising wastages and ensuring profits remain sustainable?

**Reply to Question 3:**

In order to continue benefiting from the efficiency in managing fresh food wastages, the Group has implemented the following measures to handle the fresh food inventories:

- (i) Closely monitor the purchasing policy to ensure inventories are kept at optimum level;
- (ii) Upgrade the chiller system to ensure that the freshness of food can be maintained for a longer period and ;
- (iii) Implement new Standard Operating Procedures to handle the fresh food items.

**Question 4:**

'Other Income' increased to RM22.3 million (2019: RM18.5 million) (page 71 of AR2020).

What is the reason for the increase in other income? Is the Other Income sustainable or is it one-off in nature?

**Reply to Question 4:**

The increase in other income was mainly due to the wage subsidy and rebate obtained from Singapore government under the Job Support Scheme amounted to RM3.4 million. This income is one-off in nature.

**Question 5:**

Share of losses in a joint venture continue to increase to RM0.66 million (2019: RM0.49 million) (page 71 of AR2020). Based on the summarised financial information of the joint venture, expenses (including tax expense) increased significantly to RM4.31 million (2019: RM1.95 million) (Note 20, page 138 of AR2020)

**Question 5 (continued...):**

What is the main reason for the increase in share of losses in the joint venture?

**Reply to Question 5:**

The increase in share of losses in the joint venture company was mainly due to the losses suffered from a Singapore Joint Venture Company namely, Singapore Poultry Hub Pte. Ltd. ("SPH"), that has yet to commence its business operations and this company need to bear the pre-operating expenses incurred. The ban on travelling due to the Pandemic has caused the postponement of the scheduled renovation works and installation of machinery and this has resulted in the delay in commencing of operation.

At this juncture, the Board estimated that SPH should be able to commence its business by the fourth quarter of year 2021.

**Question 6:**

The Group's allowance for impairment losses on trade receivables increased to RM21.29 million (2019: RM19.58 million) (Note 25, page 147 of AR2020).

- (a) What actions have been taken to recover the said amount?
- (b) What is the probability of recovering the impaired amount?
- (c) To-date, how much of the impaired trade receivables have been recovered?

**Reply to Question 6:**

The Group's allowance for impairment losses from trade receivables amounted to RM21.29 million comprised provision for expected credit loss and individual impaired receivables of RM7.22 million and RM14.07 million respectively.

- a) The actions taken to recover the amount included sending letters of demand to trade debtors, cut off the supplying of products to them until the settlement of the debts, arrange with the debtors to settle the payment according to the schedule agreed between both parties, and take legal action against the trade debtors.
- b) The Group expected that the probability of recovering the provision for expected credit loss to be high, whereas the recovering on the individual impaired receivables should be low. The individual impaired receivables are the amount which is unable to recover out of the total outstanding debts after considering its repayment histories and the repayment schedule agreed between the Group and the receivables. The Group will write-off the debts once the debtors settle the agreed amount by instalments.
- c) Excluding the provision for Expected Credit loss of RM7.22 million, as at to date, none of the individual impaired receivables has been recovered during the period after FYE2020.

### **Corporate Governance Matters**

Non-audit fees increase significantly to RM344,050 (2019: RM175,600) and is about 110% of the Group's audit fees of RM311,500 (2019: RM279,500) (Note 10, page 112 of AR2020). The non-audit fees were in respect of tax related services (RM341,550) and review of the Statement on Risk Management and Internal Control (RM2,500) (page 46 of AR2020).

What is the reason for incurring such a huge sum of fees for the tax related services?

#### **Reply:**

A total professional fee of RM212,750 incurred under tax related services was to prepare and update a new transfer pricing documents according to the new amendment requested by the Inland Revenue Board of Malaysia.

**CAB CAKARAN CORPORATION BERHAD**  
(583661-W)

**Nineteenth Annual General Meeting**

Conference Room, Third Floor, CAB Cakaran Corporation Berhad.

Plot 21 Lorong Jelawat 4, Seberang Jaya Industrial Park, Seberang Jaya, 13700 Perai, Penang

On 25-March-2021 at 10:30AM

**Result On Voting By Poll**

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	442,079,068	99.9797	22	95.6522	89,950	0.0203	1	4.3478	442,169,018	100.0000	23	100.0000
Ordinary Resolution 2	442,079,068	99.9797	22	95.6522	89,950	0.0203	1	4.3478	442,169,018	100.0000	23	100.0000
Ordinary Resolution 3	442,078,756	99.9796	21	91.3043	90,262	0.0204	2	8.6957	442,169,018	100.0000	23	100.0000
Ordinary Resolution 4	442,079,068	99.9797	22	95.6522	89,950	0.0203	1	4.3478	442,169,018	100.0000	23	100.0000
Ordinary Resolution 5	235,130,429	99.9618	18	94.7368	89,950	0.0382	1	5.2632	235,220,379	100.0000	19	100.0000
Ordinary Resolution 6	235,130,429	99.9618	18	94.7368	89,950	0.0382	1	5.2632	235,220,379	100.0000	19	100.0000
Ordinary Resolution 8	442,076,179	99.9796	20	90.9091	90,262	0.0204	2	9.0909	442,166,441	100.0000	22	100.0000
Ordinary Resolution 9	442,079,068	99.9797	22	95.6522	89,950	0.0203	1	4.3478	442,169,018	100.0000	23	100.0000
Ordinary Resolution 10	442,079,068	99.9797	22	95.6522	89,950	0.0203	1	4.3478	442,169,018	100.0000	23	100.0000
Ordinary Resolution 11	125,237,695	99.9282	18	94.7368	89,950	0.0718	1	5.2632	125,327,645	100.0000	19	100.0000



**CAB CAKARAN CORPORATION BERHAD**  
(583661-W)

**Nineteenth Annual General Meeting**

Conference Room, Third Floor, CAB Cakaran Corporation Berhad,  
Plot 21 Lorong Jelawat 4, Seberang Jaya Industrial Park, Seberang Jaya, 13700 Perai, Penang  
On 25-March-2021 at 10:30AM

**Result On Voting By Poll - Two Tier**

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
<b><u>Tier 1 - Large Holders</u></b>												
Ordinary Resolution 7	316,841,373	100.0000	4	100.0000	0	0.0000	0	0.0000	316,841,373	100.0000	4	100.0000
<b><u>Tier 2 - Other Holders</u></b>												
Ordinary Resolution 7	125,213,946	99.9280	16	88.8889	90,262	0.0720	2	11.1111	125,304,208	100.0000	18	100.0000

