



CAB CAKARAN CORPORATION BERHAD

Registration No. 200201015998 (583661-W)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of CAB Cakaran Corporation Berhad ("**CAB**" or the "**Company**") ("**EGM**") will be conducted on a fully virtual manner through live streaming and online remote meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd via its website at <https://tiih.online> on Thursday, 30 September 2021 at 10.30 a.m., or any adjournment thereof, for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution:-

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY CAB OF A 51% EQUITY INTEREST IN BENARLAB SDN BHD ("BENARLAB") FOR A PURCHASE CONSIDERATION OF RM3,300,000, WHICH WILL BE SATISFIED ENTIRELY VIA THE ISSUANCE OF 7,500,000 NEW ORDINARY SHARES IN CAB ("CAB SHARE(S)") ("CONSIDERATION SHARE(S)") AT THE ISSUE PRICE OF RM0.44 PER CONSIDERATION SHARE ("PROPOSED ACQUISITION")

"THAT subject to the approvals of all relevant authorities and/ or parties being obtained in respect of the Proposed Acquisition, approval be and is hereby given to the Company to purchase 1,273,980 ordinary shares in Benarlab, representing 51% equity interest in Benarlab for a total purchase consideration of RM3,300,000 ("**Purchase Consideration**").

The Purchase Consideration shall be satisfied entirely via issuance and allotment of 7,500,000 Consideration Shares at the issue price of RM0.44 per Consideration Share on the terms and conditions contained in the share sale agreement dated 16 July 2021 entered into between CAB, Tan Wen Lee and Aman Tan Ho Peng.

THAT the Consideration Shares will, upon allotment and issuance, carry the same rights and rank equally with the existing CAB Shares, save and except that the Consideration Shares will not be entitled to any dividends, rights, allotments and/ or any other forms of distribution that may be declared, made or paid for which the entitlement date precedes the date of allotment and issuance of the Consideration Shares.

AND THAT the Board of Directors of CAB be and is hereby authorised to sign and execute all documents, do all acts, deeds and things as may be required to give effect to the aforesaid Proposed Acquisition with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts, deeds and things in any manner as it may deem fit or necessary or expedient to implement, finalise and give full effect to the Proposed Acquisition."

By Order of the Board

CHEW SIEW CHENG (MAICSA 7019191) (SSM PC No. 202008001179)
LIM CHOO TAN (LS 0008888) (SSM PC No. 202008000713)
Company Secretaries

Penang
13 September 2021

Notes:-

1. The EGM will be conducted fully virtual through live streaming and online meeting platform provided by Tricor Investor & Issuing House Services Sdn Bhd ("**Tricor**") in Malaysia via its TIH Online website at <https://tjih.online>.

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "**Participate**") remotely at the EGM via the Remote Participation and Voting Facilities ("**RPV**") provided by Tricor Investor & Issuing House Services Sdn Bhd via its TIH Online website at <https://tjih.online>. Please follow the procedure for RPV in the Administrative Guide for EGM and take note of the notes below in order to Participate remotely via RPV.
2. According to the Revised Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia on 16 July 2021, an online meeting platform located in Malaysia is recognised as the meeting venue and all meeting participants of a fully virtual general meeting are required to participate in the meeting online.
3. For the purpose of determining who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 23 September 2021. Only a shareholder whose name appears on this Record of Depositors shall be entitled to attend the EGM or appoint a proxy to attend, participate, speak and vote on his /her/ its behalf.
4. A shareholder entitled to attend and vote at the EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a shareholder of the Company.
5. A shareholder of the Company who is entitled to attend and vote at the EGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the shareholder at the EGM.
6. Where a shareholder of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (Act 453) (SICDA), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
7. Where a shareholder of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provisions of Section 25A(1) of the SICDA.
8. Where a shareholder appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
9. The instrument appointing a proxy shall be in writing under the hand of the shareholder or of his attorney duly authorised in writing, or if the shareholder is a corporation, shall either be executed under its common seal or securities seal or under the hand of an officer or its attorney **duly authorised in writing**.
10. The appointment of a proxy must be received by the Company at its registered office situated at Suite A, Level 9, Wawasan Open University, 54, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang at least forty-eight (48) hours before the time appointed for holding the EGM or adjourned EGM at which the person named in the appointment proposes to vote. You may also submit the proxy appointment electronically via Tricor's website at <https://tjih.online> before the proxy form submission cut-off time as mentioned in the above. For further information on the electronic submission of proxy form, kindly refer to the Administrative Guide for EGM.
11. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at Suite A, Level 9, Wawasan Open University, 54, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang at least forty-eight (48) hours before the time appointed for holding the EGM or adjourned EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/ or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
12. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
13. Last date and time for lodging the proxy form is Tuesday, 28 September 2021 at 10.30 a.m.